

urbo **PRESS RELEASE**

Friday August 29, 2008

Enquiries: Justine McGuinn, Just PR & Marketing on 07903 661228 or justine@justprm.co.uk

FIRST PLANNING TARGET ACHIEVED ON CHESTERFIELD WATERSIDE

Urbo Regeneration Ltd, a joint venture company established by Bolsterstone PLC, Arnold Laver Group and AGD Regeneration has achieved the first planning target for its £300M urban village adjacent to the A61 on the edge of Chesterfield town centre. The project is being delivered in partnership with Chesterfield Borough Council.

The first phase planning approval covers the creation of a 1,200 sq m (12,917 sq ft) canal basin which will form the terminus to the restored Chesterfield canal network.

The application also covers the creation of a new lock, and extensive service diversions. The planning application has been fully supported by the Chesterfield Canal Trust which has worked in close partnership with Urbo on the scheme design.

Martin Stockley Associates has provided detailed technical designs for the basin and the planning application was co-ordinated by How Planning. The wider scheme will create a high quality, mixed-use waterside neighbourhood of approximately 1300 homes together with a retail and business quarter, hotels, landmark public square, eco-park and public open spaces. It is scheduled for an outline planning application in late 2008.

It is hoped that work will start on site in October following assessment of tender submissions from shortlisted contractors. Work should be completed by March 2009.

Commenting on the approval, Andy Dainty, a director of Urbo said:

"This important first milestone for Chesterfield Waterside signifies the imminent start on site for this exciting development. The canal works will immediately improve the area and create confidence in the wider project which will be delivered over the coming years."

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Geraint Coles of the Chesterfield Canal Partnership commented:

“Chesterfield Waterside will create a fitting and vibrant destination for users of the Chesterfield Canal. Regeneration at this part of the waterway corridor has long been an important object for the Chesterfield Canal Partnership and we fully support Urbo in this very exciting venture.”

“The Chesterfield Canal once reached 46 miles from the River Trent to Chesterfield – to date 37 miles have been restored to full use. Urbo’s project is a very significant boost to closing the gap and we are working closely with them to once again link Chesterfield to the national waterways network.”

Ends

Notes to editors

Urbo Regeneration

Urbo Regeneration is a property development and investment company based in Chesterfield, Derbyshire delivering best practice urban regeneration projects. The company works in partnership with local councils, public agencies, land-owners and other developers and is targeting projects across the Midlands, North East, Yorkshire and the North West. It works with leading designers and other professionals at the cutting edge of regeneration. Its expertise lies in shaping carefully tailored solutions for delivering complex area renewal to create vibrant new places within towns and cities. The company is delivering excellent urban design and architecture, people oriented place-making, sustainable solutions in a fair, partnership framework.

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Chesterfield Waterside is an innovative joint venture partnership between Urbo and Chesterfield Borough Council to deliver a new £300m urban village on a 16 hectare (40 acre) former industrial site adjacent to the A61 in the River Rother corridor. The project also involves restoration of the local canal network to create a fully navigable route.

The masterplan for the project is being taken forward by EDAW and was commended by the Planning Inspectorate for its approach. Development will be delivered by Urbo both directly and in partnership with other sub-developers to ensure a mixed approach to design and delivery.

The project will create a stunning and sustainable waterside environment for apartments, houses, bars, restaurants and offices together with high quality waterside public realm features, contemporary landscape and public art.

Enquiries

For further information, please contact Justine McGuinn of Just PR & Marketing on 07903 661228 or email justine@justprm.co.uk or visit www.justprm.co.uk or www.urboregen.com.