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URBO REGENERATION LAUNCHES WITH £300M SCHEME IN CHESTERFIELD

Urbo Regeneration, a joint venture between AGD Regeneration, Bolsterstone Group, Arnold Laver Group and launches with the announcement that its first scheme will be the £300m mixed use regeneration project, Chesterfield Waterside.

The company will work in partnership with local authorities across the Midlands, North East, Yorkshire and the North West and brings together a breadth and depth of experience, track record and cutting edge approach to regeneration. Its directors have a long-standing experience in delivering large scale property development, regeneration and renewable energy projects.

Chesterfield Waterside is an innovative joint venture partnership between Urbo and Chesterfield Borough Council to deliver a new £300m urban village on a 16 acre (40 acre) former industrial site adjacent to the A61 in the River Rother corridor. The project also involves restoration of the local canal network to create a fully navigable route including a new canal basin and canal arm.

The scheme will create a high quality, mixed use waterside neighbourhood of around 1200 homes together with a retail and business quarter, a landmark public square, eco park and public open spaces forming a destination for all ages.

The Partnership's plans for the site were displayed at an exhibition in March and were met with an unprecedented response from the local community with 1500 people leading to a hugely positive response.

A detailed planning application for the canal basin and other infrastructure works was submitted in March. Outline planning for the whole site will follow in late summer 2008 together with the start on site of the canal basin.

Pete Swallow, Chesterfield Waterside Partnership Chairman and Director of Urbo Regeneration, explained:

“Chesterfield Waterside will enable an innovative re-use of mostly derelict land and create a new urban quarter and extension to the town centre. Economic growth will be just one of the benefits to Chesterfield of this forward looking scheme.”

“We are working with award winning architects and consultants leading the sustainability agenda and this will be the hallmark of Urbo’s approach moving forward.”

“The Urbo approach will make it much easier local authorities to deliver wider regeneration through our willingness to purchase land up front and manage the regeneration process to meet shared public-private objectives.”

Leader of the Borough Council, Councillor Ray Russell, commenting on the public exhibition said,

“The Waterside project is undoubtedly one of the most exciting projects to take place in Chesterfield for many years. It will completely change the outlook of the area around the station and the A61 Corridor, which has been in need of regeneration for some considerable time.”

“The new housing, job and leisure opportunities will bring a real boost to the area and the local economy.”

Notes to editor

Urbo Regeneration

Urbo Regeneration is a property development and investment company delivering best practice urban regeneration projects based in Chesterfield, Derbyshire. The company works

in partnership with local councils, public agencies, land-owners and other developers and is targeting projects across the Midlands, North East, Yorkshire and the North West. It works with leading designers and other professionals at the cutting edge of regeneration. Its expertise lies in shaping carefully tailored solutions for delivering complex area renewal to create vibrant new places within towns and cities. The company is delivering excellent urban design and architecture, people oriented place-making, sustainable solutions in a fair, partnership framework.

Chesterfield Waterside

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The project is based on a masterplan prepared by Taylor Young and AGD Regeneration, now being taken forward by EDAW, was commended by the Planning Inspectorate for its approach. Development will be delivered by Urbo directly and in partnership with other sub-developers to ensure a mixed approach to design and delivery.

The project will create a stunning and sustainable waterside environment for apartments, houses, bars, restaurants and offices together with high quality waterside public realm features, contemporary landscape and public art.

For further information:

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