

May 13, 2009**BOLSTERSTONE'S HILLCREST HOUSE IN LEEDS COMPLETED**

Bolsterstone Group has agreed a 21,000 sq ft (1,950 sq m) lease renewal with the Department of Transport (DoT) which will operate the regional head quarters of The Vehicle and Operator Services Agency (VOSA) at Hillcrest House, Harehills, Leeds. DoT will also, via the Driving Standards Agency, continue to use the building as a driving test centre for private vehicles, heavy goods vehicles and written driving tests.

Hillcrest House was purchased five years ago by Bolsterstone and a refurbishment programme has recently been completed including a new roof structure, windows and common areas carried out by Kerr Interiors of Leeds. The DoT lease is for a period of 10 years at an undisclosed rental and Bolsterstone intends to retain the building as an investment.

Commenting on the deal and refurbishment Peter Swallow, Managing Director of Bolsterstone said, "The new lease arrangements are the culmination of a long period of consultation between Bolsterstone and DoT resulting in a refurbishment scheme to accommodate all of DoT's future requirements, and which provides a much improved look and feel to the building."

The building forms part of Bolsterstone's investment portfolio which also includes a large regeneration scheme in Chesterfield and new build office schemes in Derby and Sheffield.

Ends

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NOTES TO EDITORS OVERLEAF...



PRESS RELEASE

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About Bolsterstone

Bolsterstone Plc is a commercial property developer/investor based in Chesterfield and operating throughout Northern England. The company was formed in 1988 and was originally the property arm of a manufacturing business which was sold in 1993 to Wolseley Group plc which allowed the directors to concentrate on property as the core business.

The company has established a strong track record of delivering commercial property developments for a variety of corporate organisations and on a speculative basis. The company has been particularly successful in establishing strong relationships with several private sector organisations resulting in repeat commissions. These have included a number of projects in Sheffield and other regional locations with Arnold Laver & Co. Bolsterstone has recently created a specialist urban regeneration company - Urbo Regeneration - to tackle large scale mixed use joint ventures in partnership with the public and private sectors. Currently these include major partnerships schemes in Chesterfield, Bradford and Preston.

About VOSA

VOSA provides a range of licensing, testing and enforcement services with the aim of improving the roadworthiness standards of vehicles ensuring the compliance of operators and drivers, and supporting the independent Traffic Commissioners.